

EXISTING HOME SALES DOWN 15 PERCENT IN MAY

COLLEGE STATION (Real Estate Center) – Sales of existing single-family homes in Texas in May were down 15 percent from a year ago, according to the most recent Multiple Listing Services (MLS) data compiled by the Real Estate Center at Texas A&M University.

Just over 19,500 existing single-family homes were sold.

The median home price was up 1 percent to \$149,800, and the state's overall inventory was at 8.2 months.

[May 2011 MLS data](#) for many Texas cities are available on the Center's website. Here is a sampling (data current as of June 30, 2011):

	Sales	Change from Last Year	Median Price	Change from Last Year	Months' Inventory
Abilene	154	down 23%	\$120,600	up 21%	6.8
Austin	2,077	down 9%	\$196,800	up 4%	7
Beaumont	143	down 29%	\$120,700	down 2%	12.4
Dallas	4,134	down 15%	\$166,000	up 3%	7.3
Fort Worth	776	down 15%	\$113,800	down 5%	7.3
Garland	185	down 7%	\$95,000	down 5%	6.4
Houston	5,522	down 13%	\$155,100	up 2%	8.1
Killeen-Fort Hood	191	down 29%	\$120,400	down 3%	7.5
Longview-Marshall	170	down 23%	\$129,600	down 2%	10.9
Lufkin	53	No change	\$102,000	down 16%	10.4
McAllen	130	down 28%	\$114,300	up 10%	14.4
Port Arthur	48	down 25%	\$108,000	up 15%	13.2
San Antonio	1,832	down 10%	\$151,800	up 4%	8.6
Texarkana	53	down 40%	\$98,800	down 12%	10.7
Waco	202	down 9%	\$117,300	up 8%	9.8
Texas	19,543	down 15%	\$149,800	up 1%	8.2

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